

14 February 2013

**Philippine Stock Exchange Inc.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Re: **Amended Computation of Public Ownership**

Gentlemen:

In compliance with the requirements of the Philippine Stock Exchange, enclosed is a copy of GEOGRACE Resources Philippines, Inc.'s (the "Company") amended computation of public ownership as of 31 December 2012 to reflect the changes on the sub-total number of shares held by directors of the Company.

Very truly yours,

**ARSENIO C. CABRERA, JR.**  
*Corporate Secretary*

**GEOGRACE RESOURCES PHILIPPINES, INC.**  
**Computation of Public Ownership as of December 31, 2012**

		Number of Shares			
		A	B	Total	
Number of Issued Shares		3,500,000,000	-	3,500,000,000	
Less: Number of Treasury Shares (if any)		-	-	-	
<b>Number of Issued and Outstanding Shares</b>		<b>3,500,000,000</b>	<b>-</b>	<b>3,500,000,000</b>	
Less:		% to total I/O Shares	A	B	Total
<b>Directors</b>					
1	Florentino M. Herrera				
	Direct	0.47586%	16,655,179	-	
	Indirect	0.08596%	3,008,622	-	19,663,801
2	Michael T. Defenso				
	Direct	0.00003%	1,000	-	
	Indirect	0.14286%	5,000,000	-	5,001,000
3	Florencio T. Mallare				
	Direct	0.05581%	1,953,433	-	1,953,433
4	Jose Francisco Miranda				
	Direct	1.71994%	60,198,000	-	60,198,000
5	Delfin S. Castro Jr.				
	Direct	2.07053%	72,468,571	-	72,468,571
6	Arsenio C. Cabrera Jr.				
	Direct	0.00026%	9,182	-	9,182
7	Raymond T. Koa				
	Direct	0.00003%	1,000	-	1,000
8	Andres V. Sanchez Jr.				
	Direct	0.00171%	60,000	-	60,000
9	Rodolfo P. De Guzman				
	Direct	0.00003%	1,000	-	1,000
10	Leonardo B. Cua				
	Direct	0.00003%	1,000	-	1,000
11	Arlene M. Mendoza				
	Direct	0.00006%	2,000	-	2,000
	Indirect	0.00000%	-	-	-
<b>Sub-total</b>		<b>4.55311%</b>	<b>159,358,987</b>	<b>-</b>	<b>159,358,987</b>
<b>Officers</b>					
1	Amor Roselle S. Herrera	0.00000%	-	-	-
<b>Sub-total</b>		<b>0.00000%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Principal/Substantial Stockholders</b>					
1	Garry Lincoln C. Taboso				
	Direct	5.71431%	200,001,000	-	200,001,000
2	Antonio Victoriano F. Gregorio III				
	Direct	6.28571%	220,000,000	-	220,000,000
<b>Sub-total</b>		<b>12.00003%</b>	<b>420,001,000</b>	<b>-</b>	<b>420,001,000</b>
<b>Affiliate - None</b>		<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Others</b>					
<b>Government - None</b>		<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Banks</b>					
1	ING Bank Manila	0.00047%	16,544	-	16,544
<b>Employees</b>					
1	ICM Employees Retirement Plan	0.01413%	494,540	-	494,540
<b>Lock-Up Shares - None</b>		<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Sub-total</b>		<b>0.01460%</b>	<b>511,084</b>	<b>-</b>	<b>511,084</b>
<b>Total Number of Shares Owned by the Non- Public</b>		<b>16.56774%</b>	<b>579,871,071</b>	<b>-</b>	<b>579,871,071</b>
<b>Total Number of Shares Owned by the Public</b>		<b>83.43226%</b>	<b>2,920,128,929</b>	<b>-</b>	<b>2,920,128,929</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

$$\frac{2,920,128,929 \text{ shares}}{3,500,000,000 \text{ shares}} = \underline{\underline{83.43226\%}}$$

Number of Issued and Outstanding Shares	=	3,500,000,000
Number of Outstanding Shares	=	3,500,000,000
Number of Treasury Shares	=	-
Number of Listed Shares	=	2,522,105,615
Number of Foreign-Owned Shares	=	73,867,062
Foreign Ownership Level (%)	=	2.11%
Foreign Ownership Limit (%)	=	40.00%