GEOGRACE
Resources Philippines Inc.
www.geograce.com

30 October 2012

Disclosure Department
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re : **GEOGRACE Resources Philippines, Inc.**

Gentlemen:

Please be advised that during the 30 October 2012 meeting of the Company's Nomination Committee, the following individuals were pre-screened and determined to possess the qualifications required and none of the disqualifications provided for by law, relevant rules and regulations and the Company's Manual on Corporate Governance to become members of the Company's Board of Directors for 2012:

1. Jose Francisco E. Miranda
2. Michael T. Defensor
3. Florentino M. Herrera III
4. Delfin S. Castro, Jr.
5. Raymond T. Koa
6. Arsenio C. Cabrera, Jr.
7. Andres V. Sanchez, Jr.
8. Leonardo B. Cua
9. Lenny T. Mendoza

Independent Directors:

10. Rodolfo P. De Guzman, Jr.
11. Florencio T. Mallare

Very truly yours,

ARSENIO C. CABRERA, JR.
Corporate Secretary