

10 October 2012

Philippine Stock Exchange Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: **Computation of Public Ownership**

Gentlemen:

In compliance with the requirements of the Philippine Stock Exchange, enclosed is a copy of GEOGRACE Resources Philippines, Inc.'s computation of public ownership as of 30 September 2012 in conformity with the required format prescribed by your Office.

Very truly yours,



ARSENIO C. CABRERA, JR.
Corporate Information Officer

GEOGRACE RESOURCES PHILIPPINES, INC.
Computation of Public Ownership as of September 30, 2012

		Number of Shares			
		A	B	Total	
Number of Issued Shares		3,500,000,000	-	3,500,000,000	
Less: Number of Treasury Shares (if any)		-	-	-	
Number of Issued and Outstanding Shares		3,500,000,000	-	3,500,000,000	
Less:					
	% to total I/O Shares	A	B	Total	
Directors					
1	Jerry C. Angping				
	Direct	0.02857%	1,000,000	-	
	Indirect	0.00000%	-	1,000,000	per reporting on SEC23-B
2	Florentino M. Herrera				
	Direct	0.47586%	16,655,179	-	
	Indirect	0.08596%	3,008,622	19,663,801	per reporting on SEC23-B
3	Michael T. Defensor				
	Direct	0.00003%	1,000	-	
	Indirect	0.14286%	5,000,000	5,001,000	per reporting on SEC23-B
4	Florencio T. Mallare				
	Direct	0.05581%	1,953,433	-	1,953,433
5	Jose Francisco Miranca				
	Direct	1.71994%	60,198,000	-	60,198,000
6	Delfin S. Castro Jr.				
	Direct	2.07053%	72,468,571	-	72,468,571
7	Arsenio C. Cabrera Jr.				
	Direct	0.00026%	9,182	-	9,182
8	Raymond T. Koa				
	Direct	0.00003%	1,000	-	1,000
9	Andres V. Sanchez Jr.				
	Direct	0.00171%	60,000	-	60,000
10	Rodolfo P. De Guzman				
	Direct	0.00003%	1,000	-	1,000
11	Leonardo B. Cua				
	Direct	0.00003%	1,000	-	1,000
	Sub-total	4.58163%	160,356,987	-	160,356,987
Officers					
1	Amor Roselle S. Herrera	0.00000%	-	-	-
	Sub-total	0.00000%	-	-	-
Principal/Substantial Stockholders					
1	Garry Lincoln C. Tabaco				
	Direct	5.71431%	200,001,000	-	200,001,000
2	Antonio Victoriano F. Gregorio III				
	Direct	6.28571%	220,000,000	-	220,000,000
	Sub-total	12.00003%	420,001,000	-	420,001,000
Affiliate - None		0%	-	-	-
Others					
Government - None		0%	-	-	-
Banks					
1	ING Bank Manila	0.00047%	16,544	-	16,544
Employees					
1	ICM Employees Retirement Plan	0.01413%	494,540	-	494,540
Lock-Up Shares - None		0%	-	-	-
	Sub-total	0.01460%	511,084	-	511,084
Total		16.59626%	580,869,071	-	580,869,071
Total Number of Shares Owned by the Public		83.40374%	2,919,130,929	-	2,919,130,929

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{2,919,130,929 \text{ shares}}{3,500,000,000 \text{ shares}} = \underline{\underline{83.40\%}}$$

Number of Issued and Outstanding Shares	=	3,500,000,000
Number of Outstanding Shares	=	3,500,000,000
Number of Treasury Shares	=	-
Number of Listed Shares	=	2,522,105,615
Number of Foreign-Owned Shares	=	110,201,302
Foreign Ownership Level (%)	=	3.15%
Foreign Ownership Limit (%)	=	40.00%