

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Apr 25, 2018

2. SEC Identification Number

41004

3. BIR Tax Identification No.

000-718-626

4. Exact name of issuer as specified in its charter

Geograce Resources Philippines, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7th Floor, Peaksun Building, 1505 Princeton Street corner Shaw Boulevard, Barangay
Wack-Wack Greenhills East, Mandaluyong City

Postal Code

1552

8. Issuer's telephone number, including area code

(632) 856-2013

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,500,000,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

GEOGRACE Resources Philippines, Inc.

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PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Clarification of News Reports

Source	The Philippine Star (Internet Edition)
Subject of News Report	DENR limits areas for mining activities
Date of Publication	Apr 25, 2018

Clarification of News Report
<p>We respond to your query dated 25 April 2018 requesting Geograce Resources Philippines, Inc. (the "Company") to submit comments and/or clarifications on a news article entitled "DENR limits areas for mining activities" posted in The Philippine Star (Internet Edition) on 25 April 2018. A part of the article reads as follows:</p> <p>"MANILA, Philippines — The Department of Environment and Natural Resources (DENR) is limiting the areas to be mined and developed as the government moves toward prioritizing environmental rehabilitation of the country's mineral operations.</p> <p>Based on its latest department administrative order, which is up for Environment Secretary Roy Cimatu's signature, DENR is limiting production areas from 50 to 162 hectares depending on the mine's annual production volumes.</p> <p>Nickel mines that are producing up to one million metric tons annually will be allowed to work on 50 hectares and can reach up to 100 hectares for those with output of more than nine million MT.</p> <p>Mine sites with processing plants can develop up to 162 hectares.</p> <p>xxx</p> <p>The mining firms have also expressed concern over the schedule of the implementation of order. The DENR wants it implemented in the next six months.</p> <p>xxx</p> <p>In reply to the Exchange, we note that the latest Department of Environment and Natural Resources ("DENR") Administrative Order "limiting production areas from 50 to 162 hectares depending on the mine's annual production volumes" has not yet been signed by the DENR Secretary Roy Cimatu. In any event, the DENR Administrative Order will have no effect on operations and financial conditions of the Company considering that it is now a holding company and not a mining company. Abeilles Assets, Inc., the Company's subsidiary, owns various mining companies which are currently not engage in any mining operations. The Company is prepared to comply, when applicable, with all environmental laws, rules and regulations and administrative orders promulgated by the DENR.</p> <p>Very truly yours,</p> <p>ATTY. ARSENIO C. CABRERA, JR. Corporate Secretary</p>
Other Relevant Information
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Filed on behalf by:	
Name	Arsenio Cabrera, Jr.
Designation	Corporate Secretary